

# APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Village on the Green Metropolitan District No. 1  
SpencerFane LLP  
1700 Lincoln Street Suite 2000  
Denver, CO 8020  
Daavid O'Leary  
(303) 839-3800  
doleary@spencerfane.com

CONTACT PERSON  
PHONE  
EMAIL

For the Year Ended  
12/31/2022  
or fiscal year ended:

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: **Cathy Fromm**  
TITLE: **Partner**  
FIRM NAME (if applicable): **Fromm & Company**  
ADDRESS: **8200 S Quebec Street #A3-305, Centennial, CO 80112**  
PHONE: **303-912-9401**  
DATE PREPARED: **March 13, 2023**  
RELATIONSHIP TO ENTITY: **Accountant**

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

|                          |                                     |
|--------------------------|-------------------------------------|
| YES                      | NO                                  |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

| Line #                                 | Description  | Governmental Funds |              | Proprietary/Fiduciary Funds |       | Please use this space to provide explanation of any items on this page |
|--|--|--------------------|--------------|-----------------------------|-------|--|
|  |  | General            | Debt Service | Fund*                       | Fund* |  |
| <b>Assets</b>                          |  |                    |              |                             |       |  |
| 1-1                                    | Cash & Cash Equivalents                                      | \$ 4,176           | \$ 1,496     |                             |       |  |
| 1-2                                    | Investments  | \$ 9,555           | \$ 6,727     |                             |       |  |
| 1-3                                    | Receivables  | \$ -               | \$ -         |                             |       |  |
| 1-4                                    | Due from Other Entities or Funds                             | \$ 166             | \$ 708       |                             |       |  |
| 1-5                                    | Property Tax Receivable                                      | \$ -               | \$ -         |                             |       |  |
|  | All Other Assets [specify...]                                | \$ 25,639          | \$ 112,675   |                             |       |  |
| 1-6                                    | Prepaid Insurance  | \$ -               | \$ -         |                             |       |  |
| 1-7                                    |  | \$ 2,087           | \$ -         |                             |       |  |
| 1-8                                    |  | \$ -               | \$ -         |                             |       |  |
| 1-9                                    |  | \$ -               | \$ -         |                             |       |  |
| 1-10                                   |  | \$ -               | \$ -         |                             |       |  |
| 1-11                                   |  | \$ 41,623          | \$ 121,606   |                             |       |  |
|  | <b>TOTAL ASSETS</b>  | \$ 41,623          | \$ 121,606   |                             |       |  |
| <b>Deferred Outflows of Resources:</b> |  |                    |              |                             |       |  |
| 1-12                                   | [specify...]   | \$ -               | \$ -         |                             |       |  |
| 1-13                                   | [specify...]   | \$ -               | \$ -         |                             |       |  |
| 1-14                                   | [specify...]   | \$ -               | \$ -         |                             |       |  |
| 1-15                                   | <b>TOTAL DEFERRED OUTFLOWS</b>                               | \$ -               | \$ -         |                             |       |  |
|  | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>                    | \$ 41,623          | \$ 121,606   |                             |       |  |
| <b>Liabilities</b>                     |  |                    |              |                             |       |  |
| 1-16                                   | Accounts Payable   | \$ 2,058           | \$ -         |                             |       |  |
| 1-17                                   | Accrued Payroll and Related Liabilities                      | \$ -               | \$ -         |                             |       |  |
| 1-18                                   | Unearned Property Tax Revenue                                | \$ -               | \$ -         |                             |       |  |
| 1-19                                   | Due to Other Entities or Funds                               | \$ -               | \$ -         |                             |       |  |
| 1-20                                   | All Other Current Liabilities                                | \$ -               | \$ -         |                             |       |  |
| 1-21                                   | <b>TOTAL CURRENT LIABILITIES</b>                             | \$ 2,058           | \$ -         |                             |       |  |
| 1-22                                   | All Other Liabilities [specify...]                           | \$ -               | \$ -         |                             |       |  |
| 1-23                                   |  | \$ -               | \$ -         |                             |       |  |
| 1-24                                   |  | \$ -               | \$ -         |                             |       |  |
| 1-25                                   |  | \$ -               | \$ -         |                             |       |  |
| 1-26                                   |  | \$ -               | \$ -         |                             |       |  |
| 1-27                                   | <b>TOTAL LIABILITIES</b>                                     | \$ 2,058           | \$ -         |                             |       |  |
| <b>Deferred Inflows of Resources:</b>  |  |                    |              |                             |       |  |
| 1-28                                   | Deferred Property Taxes                                      | \$ 25,639          | \$ 112,675   |                             |       |  |
| 1-29                                   | Lease related (as lessor)                                    | \$ -               | \$ -         |                             |       |  |
| 1-30                                   | <b>TOTAL DEFERRED INFLOWS</b>                                | \$ 25,639          | \$ 112,675   |                             |       |  |
| <b>Fund Balance</b>                    |  |                    |              |                             |       |  |
| 1-31                                   | Nonspendable Prepaid   | \$ -               | \$ -         |                             |       |  |
| 1-32                                   | Nonspendable Inventory                                       | \$ -               | \$ -         |                             |       |  |
| 1-33                                   | Restricted [specify...] TABOR Reserve/Debt Service           | \$ 330             | \$ 8,931     |                             |       |  |
| 1-34                                   | Committed [specify...]                                       | \$ -               | \$ -         |                             |       |  |
| 1-35                                   | Assigned [specify...]  | \$ -               | \$ -         |                             |       |  |
| 1-36                                   | Unassigned:  | \$ 13,596          | \$ -         |                             |       |  |
| 1-37                                   |  | \$ -               | \$ -         |                             |       |  |
|  | <b>TOTAL FUND BALANCE</b>                                    | \$ 13,926          | \$ 8,931     |                             |       |  |
| 1-38                                   | <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> | \$ 41,623          | \$ 121,606   |                             |       |  |

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line #                         | Description   | Governmental Funds |            | Debt Service | Description | Proprietary/Fiduciary Funds |      | Fund* | Fund*      |
|--------------------------------|---|--------------------|------------|--------------|-------------|-----------------------------|------|-------|------------|
|                                |   | General            |            |              |             |                             |      |       |            |
| <b>Tax Revenue</b>             |   |                    |            |              |             |                             |      |       |            |
| 2-1                            | Property (include mills levied in Question 10-6)                      | \$ 26,280          | \$ 111,530 |              |             | \$ -                        | \$ - |       |            |
| 2-2                            | Specific Ownership  | \$ 2,324           | \$ 9,862   |              |             | \$ -                        | \$ - |       |            |
| 2-3                            | Sales and Use Tax   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-4                            | Other Tax Revenue (specify...):                                       | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-5                            | Interest on late Property Tax   | \$ 7               | \$ 27      |              |             | \$ -                        | \$ - |       |            |
| 2-6                            |   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-7                            |   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-8                            | Add lines 2-1 through 2-7<br>TOTAL TAX REVENUE                        | \$ 28,611          | \$ 121,419 |              |             | \$ -                        | \$ - |       |            |
| <b>Licenses and Permits</b>    |   |                    |            |              |             |                             |      |       |            |
| 2-9                            | Highway Users Tax Funds (HUTF)  | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-10                           | Conservation Trust Funds (Lottery)                                    | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-11                           | Community Development Block Grant                                     | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-12                           | Fire & Police Pension   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-13                           | Grants  | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-14                           | Donations   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-15                           | Charges for Sales and Services  | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-16                           | Rental Income   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-17                           | Fines and Forfeits  | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-18                           | Interest/Investment Income  | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-19                           | Tap Fees  | \$ 1,401           | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-20                           | Proceeds from Sale of Capital Assets                                  | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-21                           | All Other (specify...):   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-22                           |   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-23                           |   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-24                           | Add lines 2-8 through 2-23<br>TOTAL REVENUES                          | \$ 30,012          | \$ 121,419 |              |             | \$ -                        | \$ - |       |            |
| <b>Other Financing Sources</b> |   |                    |            |              |             |                             |      |       |            |
| 2-25                           | Debt Proceeds   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-26                           | Lease Proceeds  | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-27                           | Developer Advances  | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-28                           | Other (specify...):   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-29                           | Add lines 2-25 through 2-28<br>TOTAL OTHER FINANCING SOURCES          | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       |            |
| 2-30                           | Add lines 2-24 and 2-29<br>TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 30,012          | \$ 121,419 |              |             | \$ -                        | \$ - |       |            |
| <b>GRAND TOTALS</b>            |   |                    |            |              |             |                             |      |       |            |
|                                |   | \$ -               | \$ -       |              |             | \$ -                        | \$ - |       | \$ 151,431 |

Please use this space to provide explanation of any items on this page.

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

| Line #              | Description   | Governmental Funds |         | Debt Service | Description  | Proprietary/Fiduciary Funds |       | Fund* | Fund* |  |
|---------------------|---|--------------------|---------|--------------|--|-----------------------------|-------|-------|-------|--|
|                     |   | General            | Special |              |  | General                     | Fund* |       |       |  |
| <b>Expenditures</b> |   |                    |         |              |  |                             |       |       |       |  |
| 3-1                 | General Government  | \$ 10,918          | \$ -    | 2,175        | Expenses   | \$ -                        | \$ -  | -     | -     |  |
| 3-2                 | Judicial  | \$ -               | \$ -    | -            | General Operating & Administrative   | \$ -                        | \$ -  | -     | -     |  |
| 3-3                 | Law Enforcement   | \$ -               | \$ -    | -            | Salaries   | \$ -                        | \$ -  | -     | -     |  |
| 3-4                 | Fire  | \$ -               | \$ -    | -            | Payroll Taxes  | \$ -                        | \$ -  | -     | -     |  |
| 3-5                 | Highways & Streets  | \$ -               | \$ -    | -            | Contract Services  | \$ -                        | \$ -  | -     | -     |  |
| 3-6                 | Solid Waste   | \$ -               | \$ -    | -            | Employee Benefits  | \$ -                        | \$ -  | -     | -     |  |
| 3-7                 | Contributions to Fire & Police Pension Assoc.   | \$ -               | \$ -    | -            | Insurance  | \$ -                        | \$ -  | -     | -     |  |
| 3-8                 | Health  | \$ -               | \$ -    | -            | Accounting and Legal Fees  | \$ -                        | \$ -  | -     | -     |  |
| 3-9                 | Culture and Recreation  | \$ -               | \$ -    | -            | Repair and Maintenance   | \$ -                        | \$ -  | -     | -     |  |
| 3-10                | Transfers to other districts  | \$ -               | \$ -    | -            | Supplies   | \$ -                        | \$ -  | -     | -     |  |
| 3-11                | Other [specify...]:   | \$ -               | \$ -    | -            | Utilities  | \$ -                        | \$ -  | -     | -     |  |
| 3-12                |   | \$ -               | \$ -    | -            | Contributions to Fire & Police Pension Assoc.  | \$ -                        | \$ -  | -     | -     |  |
| 3-13                |   | \$ -               | \$ -    | -            | Other [specify...]:  | \$ -                        | \$ -  | -     | -     |  |
| 3-14                | Capital Outlay  | \$ -               | \$ -    | -            | Capital Outlay   | \$ -                        | \$ -  | -     | -     |  |
|                     | Debt Service  | \$ -               | \$ -    | -            | Debt Service   | \$ -                        | \$ -  | -     | -     |  |
| 3-15                | Principal (should match amount in 4-4)  | \$ -               | \$ -    | 38,000       | Principal (should match amount in 4-4)   | \$ -                        | \$ -  | -     | -     |  |
| 3-16                | Interest  | \$ -               | \$ -    | 78,120       | Interest   | \$ -                        | \$ -  | -     | -     |  |
| 3-17                | Bond Issuance Costs   | \$ -               | \$ -    | -            | Bond Issuance Costs  | \$ -                        | \$ -  | -     | -     |  |
| 3-18                | Developer Principal Repayments  | \$ -               | \$ -    | -            | Developer Principal Repayments   | \$ -                        | \$ -  | -     | -     |  |
| 3-19                | Developer Interest Repayments   | \$ 19,000          | \$ -    | -            | Developer Interest Repayments  | \$ -                        | \$ -  | -     | -     |  |
| 3-20                | All Other [specify...]:   | \$ -               | \$ -    | -            | Developer Interest Repayments  | \$ -                        | \$ -  | -     | -     |  |
| 3-21                |   | \$ -               | \$ -    | -            | All Other [specify...]:  | \$ -                        | \$ -  | -     | -     |  |
| 3-22                | Add lines 3-1 through 3-21  | \$ 29,918          | \$ -    | 118,295      | Add lines 3-1 through 3-21   | \$ -                        | \$ -  | -     | -     |  |
|                     | <b>TOTAL EXPENDITURES</b>   |                    |         |              | <b>TOTAL EXPENSES</b>  |                             |       |       |       |  |
| 3-23                | Interfund Transfers (In)  | \$ -               | \$ -    | -            | Net Interfund Transfers (In) Out   | \$ -                        | \$ -  | -     | -     |  |
| 3-24                | Interfund Transfers Out   | \$ -               | \$ -    | -            | Other [specify...][enter negative for expense]   | \$ -                        | \$ -  | -     | -     |  |
| 3-25                | Other Expenditures (Revenues):  | \$ -               | \$ -    | -            | Depreciation/Amortization  | \$ -                        | \$ -  | -     | -     |  |
| 3-26                |   | \$ -               | \$ -    | -            | Other Financing Sources (Uses) (from line 2-28)  | \$ -                        | \$ -  | -     | -     |  |
| 3-27                |   | \$ -               | \$ -    | -            | Capital Outlay (from line 3-14)  | \$ -                        | \$ -  | -     | -     |  |
| 3-28                |   | \$ -               | \$ -    | -            | Debt Principal (from line 3-15, 3-18)  | \$ -                        | \$ -  | -     | -     |  |
| 3-29                | (Add lines 3-23 through 3-28)   | \$ -               | \$ -    | -            | (Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS | \$ -                        | \$ -  | -     | -     |  |
| 3-30                | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures | \$ 94              | \$ -    | 3,124        | Net Increase (Decrease) in Net Position  | \$ -                        | \$ -  | -     | -     |  |
|                     | Line 2-30, less line 3-22, less line 3-29   |                    |         |              | Line 2-29, less line 3-22, plus line 3-29, less line 3-23  | \$ -                        | \$ -  | -     | -     |  |
| 3-31                | Fund Balance, January 1 from December 31 prior year report                            | \$ 13,832          | \$ -    | 5,807        | Net Position, January 1 from December 31 prior year report   | \$ -                        | \$ -  | -     | -     |  |
| 3-32                | Prior Period Adjustment (MUST explain)  | \$ -               | \$ -    | -            | Prior Period Adjustment (MUST explain)   | \$ -                        | \$ -  | -     | -     |  |
| 3-33                | Fund Balance, December 31   | \$ 13,926          | \$ -    | 8,931        | Net Position, December 31  | \$ -                        | \$ -  | -     | -     |  |
|                     | Sum of Lines 3-30, 3-31, and 3-32   |                    |         |              | Sum of Lines 3-30, 3-31, and 3-32  | \$ -                        | \$ -  | -     | -     |  |
|                     | This total should be the same as line 1-37.   |                    |         |              | This total should be the same as line 1-37.  | \$ -                        | \$ -  | -     | -     |  |
|                     |   |                    |         |              | <b>GRAND TOTAL</b>   | \$ 148,213                  | \$ -  | -     | -     |  |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

5

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES  NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES  NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES  NO

4-4 Debt service payments based on taxes collected.

Please complete the following debt schedule, if applicable: (please only include principal amounts)

|                          | Outstanding at beginning of year* | Issued during year | Retired during year | Outstanding at year-end |
|--------------------------|-----------------------------------|--------------------|---------------------|-------------------------|
| General obligation bonds | \$ 1,302,000                      | \$ -               | \$ 38,000           | \$ 1,264,000            |
| Revenue bonds            | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Notes/Loans              | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Lease Liabilities        | \$ -                              | \$ -               | \$ -                | \$ -                    |
| Developer Advances       | \$ 1,251,500                      | \$ -               | \$ -                | \$ 1,251,500            |
| Other (specify):         | \$ -                              | \$ -               | \$ -                | \$ -                    |
| <b>TOTAL</b>             | <b>\$ 2,553,500</b>               | <b>\$ -</b>        | <b>\$ 38,000</b>    | <b>\$ 2,515,500</b>     |

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES  NO

If yes: How much? \$ 14,100,000

Date the debt was authorized: 11/5/2013

4-6 Does the entity intend to issue debt within the next calendar year?

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements?

If yes: What is being leased?

Number of years of lease?

Is the lease subject to annual appropriation?

What are the annual lease payments?

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts AMOUNT TOTAL

5-2 Certificates of deposit \$ 5,672 \$ - \$ 5,672

Investments (if investment is a mutual fund, please list underlying investments): TOTAL CASH DEPOSITS \$ - \$ 5,672

5-3 ColoTrust \$ 16,282 \$ - \$ - \$ -

TOTAL INVESTMENTS \$ 16,282

TOTAL CASH AND INVESTMENTS \$ - \$ 21,954

Please answer the following question by marking in the appropriate box YES  NO  N/A

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES  NO

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES  NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

| 6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:     | Balance beginning of the year 1 | Additions   | Deletions   | Year-End Balance |
|--|---------------------------------|-------------|-------------|------------------|
| Land   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Buildings  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Machinery and equipment  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Furniture and fixtures   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Infrastructure   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Construction in Progress (cip)   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Leased Right-to-Use Assets   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Intangible Assets  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Other (explain):   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) | \$ -                            | \$ -        | \$ -        | \$ -             |
| Accumulated Depreciation (Enter a negative, or credit, balance)                            | \$ -                            | \$ -        | \$ -        | \$ -             |
| <b>TOTAL</b>   | <b>\$ -</b>                     | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>      |
| 6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:      | Balance beginning of the year   | Additions   | Deletions   | Year-End Balance |
| Land   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Buildings  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Machinery and equipment  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Furniture and fixtures   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Infrastructure   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Construction in Progress (cip)   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Leased Right-to-Use Assets   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Intangible Assets  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Other (explain):   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) | \$ -                            | \$ -        | \$ -        | \$ -             |
| Accumulated Depreciation (Enter a negative, or credit, balance)                            | \$ -                            | \$ -        | \$ -        | \$ -             |
| <b>TOTAL</b>   | <b>\$ -</b>                     | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>      |

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

YES  NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO
- If yes: Who administers the plan?  YES  NO

Indicate the contributions from:

|                                  |             |
|----------------------------------|-------------|
| Tax (property, SO, sales, etc.): | \$ -        |
| State contribution amount:       | \$ -        |
| Other (gifts, donations, etc.):  | \$ -        |
| <b>TOTAL</b>                     | <b>\$ -</b> |

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box  
 Section 29-1-143 C.R.S.? If no, MUST explain:  
 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?  
 If yes: Please indicate the amount appropriated for each fund separately for the year reported

YES  NO  N/A

| Governmental/Proprietary Fund Name | Total Appropriations By Fund |
|------------------------------------|------------------------------|
| General Fund                       | \$ 39,895                    |
| Debt Service Fund - Amended        | \$ 118,300                   |
|                                    | \$ -                         |
|                                    | \$ -                         |

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box  
 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(6)]?  
 Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 2 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

YES  NO

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box  
 Is this application for a newly formed governmental entity?  
 Date of formation:

YES  NO

10-1 Has the entity changed its name in the past or current year?  
 If Yes:

10-2 Is the entity a metropolitan district?  
 If Yes:

10-3 Please indicate what services the entity provides:  
 Service debt and administrative items.

10-4 Does the entity have an agreement with another government to provide services?  
 If yes: List the name of the other governmental entity and the services provided:

10-5 Does the entity have a certified mill levy?  
 If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

|                       |               |
|-----------------------|---------------|
| Bond Redemption mills | 38.195        |
| General/Other mills   | 9.000         |
| <b>Total mills</b>    | <b>47.195</b> |

Please use this space to provide any additional explanations or comments not previously included:





**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

**Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either:
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

|   | Full Name                | A MAJORITY of the members of the governing body must complete and sign in the column below.  |
|---|--------------------------|--|
| 1 | <b>Thomas Ashburn</b>    | I, <u>Thomas Ashburn</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed: <u>[Signature]</u> Date: <u>3/17/2023</u><br>My term Expires: May 2023 |
| 2 | <b>Eugene Coppola</b>    | I, <u>Eugene Coppola</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed: <u>[Signature]</u> Date: <u>3/17/2023</u><br>My term Expires: May 2023 |
| 3 | <b>Marcus Palkowitsh</b> | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed: _____ Date: _____<br>My term Expires: May 2023  |
| 4 | <b>John Will</b>         | I, <u>John Will</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed: <u>[Signature]</u> Date: <u>3/20/2023</u><br>My term Expires: May 2023      |
| 5 |                          | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed: _____ Date: _____<br>My term Expires: _____   |
| 6 |                          | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed: _____ Date: _____<br>My term Expires: _____   |
| 7 |                          | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed: _____ Date: _____<br>My term Expires: _____   |

Village on the Green Metropolitan District No. 1

DEBT SERVICE REQUIREMENTS TO MATURITY

December 31, 2015

\$1,400,000  
 Limited Tax General Obligation Bonds  
 Series 2015  
 Dated November 20, 2015

| Bonds<br>and interest<br>Maturing<br>in the<br>Year Ending<br>December 31. | Interest Payable on June 1 and<br>Principal and Interest Payable December 1 |                     |                     |
|--|---|---------------------|---------------------|
|  | Principal   | Interest            | Total               |
| 2016   | \$ -  | \$ 86,567           | \$ 86,567           |
| 2017   | 10,000  | 84,000              | 94,000              |
| 2018   | 10,000  | 83,400              | 93,400              |
| 2019   | 10,000  | 82,800              | 92,800              |
| 2020   | 10,000  | 82,200              | 92,200              |
| 2021   | 15,000  | 81,600              | 96,600              |
| 2022   | 20,000  | 80,700              | 100,700             |
| 2023   | 20,000  | 79,500              | 99,500              |
| 2024   | 25,000  | 78,300              | 103,300             |
| 2025   | 25,000  | 78,800              | 101,800             |
| 2026   | 25,000  | 75,300              | 100,300             |
| 2027   | 30,000  | 73,800              | 103,800             |
| 2028   | 30,000  | 72,000              | 102,000             |
| 2029   | 35,000  | 70,200              | 105,200             |
| 2030   | 35,000  | 68,100              | 103,100             |
| 2031   | 40,000  | 66,000              | 106,000             |
| 2032   | 45,000  | 63,800              | 108,800             |
| 2033   | 50,000  | 60,800              | 110,800             |
| 2034   | 45,000  | 57,800              | 112,800             |
| 2035   | 55,000  | 54,600              | 109,600             |
| 2036   | 60,000  | 51,300              | 111,300             |
| 2037   | 65,000  | 47,700              | 112,700             |
| 2038   | 70,000  | 43,800              | 113,800             |
| 2039   | 75,000  | 39,600              | 114,600             |
| 2040   | 80,000  | 35,100              | 115,100             |
| 2041   | 85,000  | 30,300              | 115,300             |
| 2042   | 95,000  | 25,200              | 120,200             |
| 2043   | 100,000   | 19,500              | 119,500             |
| 2044   | 110,000   | 13,500              | 123,500             |
| 2045   | 115,000   | 6,800               | 121,800             |
|  | <u>\$ 1,400,000</u>   | <u>\$ 1,791,167</u> | <u>\$ 3,191,167</u> |